GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

IT,E&C Department – Promotions – Andhra Pradesh Electronics Policy 2014-2020 - Certain Packages of Incentives approved for M/s Astrum Industries Private Limited – For Establishment of Electronics Manufacturing Unit in Electronic Manufacturing Cluster -1 in Chittoor District, Andhra Pradesh – Orders – Issued.

INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS (PROMOTIONS WING) DEPARTMENT

G.O.MS.No.7 Dated.12.02.2019

Read the following:

1. G.O. Ms. No: 20, IT,E&C (Promotions) Department, dated.22.09.2016.
2. G.O. Ms. No: 17, IT,E&C (Promotions) Department, dated.27.09.2018.
3. M/s Astrum Industries Private Limited representation, dated 11.01.2019
4. Minutes of the SIPB meeting, dated.09.02.2019.

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ORDER

Government of Andhra Pradesh is committed to augment inclusive growth of the State across different sectors and strongly believes that Technology and its development forms the core of an economy. This has led to formulation of a Blueprint "Re-Imagining Andhra Pradesh – role of e-Governance, Electronics and Information Technology" for development of Electronics and Information and communications technology industry in the State. The Blueprint also envisages a number of conducive policies and simple but effective frameworks being put in place.

2. In the G.O 1st& 2ndread above, in order to promote Electronics industry in the State of Andhra Pradesh, Government have put in place the Andhra Pradesh Electronics Policy 2014-2020 wherein a special dispensation has been provided for setting up of Mega Electronics Projects in the State.

3. In the representation 3rdread above, M/s Astrum Industries Private Limited has submitted a proposal to the Government under the Andhra Pradesh Electronics Policy 2014-2020 for a special package of incentive to establish Electronics Manufacturing Unit in Electronics Manufacturing Cluster -1 (EMC-1) in Chittoor District, Andhra Pradesh.

4. The State Investment Promotion Board (SIPB) has examined the proposal of M/s Astrum Industries Private Limited, during the meeting held on 09.02.2019 and made certain decisions.

5. Based on the State Investment Promotion Board (SIPB) decisions, as per the Minutes 4thread above, Government after careful examination hereby decided to provide the following incentives to M/s Astrum Industries Private Limited;

(a) to allot 4.60 acres of land to the company in EMC–1 in Chittoor District at a rate of INR. 20 Lakhs per acre;

(b) to provide 30% investment subsidy capped at INR 250 Cr. for the entire project, treating this as mega project (2000 employment) in line with the policy. This incentive shall be paid by the IT,E&C Department from its incentives' budget;

(c) to provide 100% SGST reimbursement for a period of 10 years as per policy, subject to a maximum of 100% of fixed capital investment other than land (such as building, plant, machinery, testing equipment, etc.).This incentive shall be reimbursed from the incentives' budget of IT,E&C Department;
(d) to extend the incentive as per policy, i.e. giving 25% power tariff subsidy for 5 years. This incentive shall be reimbursed from the incentives' budget of IT,E&C Department;
(e) Training & skill upgradation subsidy of INR 10,000/- per employee, capped to 2,000 direct employment (as revised by the company from 1,910 to 2,000). It is decided that the reimbursement shall not be considered for replacement hires.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.VIJAYANAND
PRINCIPAL SECRETARY TO GOVERNMENT

To
M/s. Astrum Industries Private Limited.
The VC&MD, APIIC Ltd, Vijayawada
The Spl. Chief Secretary to Government, Revenue (CT) Department
The Principal Secretary to Government, Finance Department
The Principal Secretary to Government, Energy, I&I Department
The Principal Secretary to Government, MA&UD Dept.
The Secretary to Govt., Skill Development Entrepreneurship and Innovation Dept.
The Secretary to Govt. Industries and Commerce Department.
The Commissioner, Industries, Andhra Pradesh
The District Collector & Magistrate, Chittoor
The Commissioner, TMC, Tirupati
The VC&MD, TUDA, Tirupati
The CMD, APSPDCL, Tirupati
Copy to:
The OSD to Hon'ble Minister for Information Technology, Andhra Pradesh
The DC, VSEZ
The PS to Principal Secretary to Hon'ble Chief Minister
The PS to IT Advisor
The PS to Prl. Secretary, ITE&C Department
The CEO, AP Information Technology Academy
The Director, Airport Authority, Tirupati.
The LET & F (Employment) Department.
The Law (B) Department
The GM, DIC, Chittoor
The ZM, APIIC, Chittoor
The P.S. to Secretary to Government & CIP
The Chairman, Sri Venkateswara Mobile & Electronics Manufacturing Hub Pvt. Ltd., Tirupati

// FORWARDED::BY::ORDER//

SECTION OFFICER